

## **PRESS RELEASE**

PR/2013-10

5 November 2013

**Economic Cooperation Organization Trade and Development Bank (ETDB) and BIZCON are implementing the most extensive SAP application in Turkey in the multilateral development banking field**

# **BIZCON and the ETDB break new ground**



**ECONOMIC COOPERATION ORGANIZATION TRADE AND DEVELOPMENT BANK (ETDB) and BIZCON SAP are implementing end to end banking solutions. President of the Economic Cooperation Organization Trade and Development Bank Dr. Hossein Ghazavi and General Manager of**

**BIZCON Mr. Semih Gür came together on 4 November 2013 for the kick-off meeting of the SAP project. The Project is expected to be implemented in less than one year.**

**President of the Economic Cooperation Organization Trade and Development Bank Dr. Hossein Ghazavi** remarked that SAP application was chosen among the models of the leading multilateral finance institutions of the world by the Board of Directors of the Bank. Dr. Ghazavi expressed that carrying out the banking applications by integrated, trusted and transparent system will create a great support for the Bank's decision making mechanism and the ETDB is very proud to be pioneer in this respect. Dr. Ghazavi congratulated the General Manager of BIZCON for winning the international tender with the highest score for SAP installation.

**General Manager of BIZCON Mr. Semih Gür** remarked that solutions of BIZCON will especially assist the ETDB for easy track of processes on treasury, risk management, and loan operations. Mr. Gür underlined that the ETDB would be able to produce compatible information with the latest technological improvements regarding all its operation and risks with this project and noted that the Bank would be able to manage all its processes in a more effective and efficient way in line with its mission.

General Manager of BIZCON Mr. Semih Gür also expressed that the most important criteria for being elected as a solution partner for “end to end SAP application” in Turkey regarding the development banking field were the full endowment of BIZCON with knowledge, experience and expertise. Mr Gür, further expressed that BIZCON was able to give consultancy services to any company with its experienced manpower and knowledge.

